

Kingston Hill Academy
Profit Loss Budget
Projection Summary

FY2022

Revenue

Tuition from Other Districts (See Revenue Assumptions)	3,440,822
Food Service - Lunch Program	41,750
Contributions/Donations	5,000
KHA KARES Club	26,000
KHA Wizarding Camp	8,800
RI 4% Share of TIAA	6,080
State Aid (See Revenue Assumptions)	838,499
Restricted Grants-in-Aid - State Sources	
SBA - RIHEBC - State Housing Aid (Assumption) & Emergency	167,749
Food Service - State Matching Funds	35,046
Medicaid Reimbursement	45,913
CRP Grants (IDEA, Title I, Title II, Title IV) (Assume 2% growth)	123,715
ESSERS II, III	70,274
REAP Grant	22,633
SIEA Grant	-
Total Revenue	4,832,282
<i>one offs</i>	

Expenses

Personnel

Salaries, Wages, & Stipends

Salaries - General Ed. Teachers	958,817
Salaries - Special Ed. Teachers	195,800
Salaries - Certified (Nurse, Phys Ed, Art, Music)	245,288
Salaries - Principal & Vice Principal	185,851
Salaries - Admin Office	147,290
Wages - General Ed. TA's	288,169
Wages - Special Ed. TA's	47,091
Wages - Substitutes/Class Coverage	34,150
Wages - Lunch Service Assistant	-
Prof. Development Stipends (Crisis Team & OG Training)	3,507
Teachers' Performance Bonus (Effective Rate 2%)	28,219
Teacher Stipends - Lead General Ed.	10,500
Teacher Stipends - Lead Special Ed.	3,500
Teacher Stipends - Wizarding Camp	6,600

Subtotal Salaries, Wages, & Stipends	2,154,782
<i>Rate of Increase</i>	<i>6%</i>

Employee Benefits & Fringe

HRA	20,300
Health Insurance	203,225
Dental Insurance	14,091
Vision Insurance	3,536
Life/ACC/Disability Insurance	10,173
RI SUTA	20,132
FICA	132,788
Medicare	31,055
Workers Compensation Insurance	7,710
Retirement - ERSRI	234,772
Retirement - TIAA	19,302
Retirement - Simple Plan/Non-Certified	5,444

Subtotal Employee Benefits & Fringe	702,529
<i>Rate of Increase</i>	<i>8%</i>

Purchased Services

Administrative Support	113,596
Speech Language Therapist - Summer School	3,300
Gen. Ed. Occupational Therapists (OT)	20,000

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IDEA - OT	29,400
Gen Ed. Psychologist	3,750
IDEA Psychologist	33,750
Title IV BCBA	10,700
Physical Therapists	2,552
Outside Spec. Ed Director/Consultant	4,800
Web-Based Supplemental Instruction In Classrooms	3,475
Auditing/Acturial Services	28,519
Legal Services	85,800
Medicaid Claims Provider	2,755
Other Technical Svcs (Subscriptions, Security, IT, Cloud Host, etc.)	105,957
Shipping and Postage	2,343
Catering	2,000
Rubbish Disposal	4,998
Snow Plowing	15,000
Custodial Services & Facilities Manager	42,230
Groundskeeping Svc	18,790
Rodent and Pest Control	1,175
Repairs and Maintenance	73,769
Telephone	8,741
Wireless Communications	3,895
Rental of Equipment and Vehicles	1,500
Alarm and Fire Safety	2,157
Transportation Contractors	275,184
Property & Liability Insurance	30,617
Advertising/Marketing	10,800
Printing	9,600
Inspection Services	1,729
Employee Travel (Non-Teachers)	1,000
Subtotal Purchased Services	953,884
Supplies and Materials	
Educational Supplies (Includes Special Ed.)	19,204
Teacher Monthly Supply Allowance (\$75/mon)	10,200
Admin./Office Supplies	9,135
Art Supplies	2,500
Music/Theatre/Perf Arts Supplies	1,050
Natural Sciences	7,320
Phys. Ed. Supplies	2,000
Nurse/Medical Supplies	1,500
Honors/Awards Supplies	689
Wizarding Camp Supplies & Materials	2,200
Propane	31,210
Electricity	43,038
Custodial Supplies	7,500
Food Service Program Supplies	51,750
Technology Related Supplies	2,122
Subtotal Supplies and Materials	191,418
Capital Outlays	
Subtotal Capital Outlays	192,950
Debt & Miscellaneous	
Subtotal Debt & Miscellaneous	728,906
Contra Accounts	
Subtotal Contra Accounts	(297,176)
Total Expenses	4,627,292
P & L Surplus / (Deficit)	\$ 204,989