

Kingston Hill Academy  
Profit Loss Budget  
Projection Summary

**FY2023**

**Revenue**

Tuition from Other Districts	3,509,638
Food Service - Lunch Program	41,750
Contributions/Donations	5,000
KHA KARES Club	26,000
KHA Wizarding Camp	13,975
RI 4% Share of TIAA	6,188
State Aid	852,670
SBA - RIHEBC - State Housing Aid & Emergency	241,595
Food Service - State Matching Funds	35,046
Medicaid Reimbursement	45,913
CRP Grants (IDEA, Title I, Title II, Title IV)	141,571
ESSERS II, III	144,944
REAP Grant	23,071
SIEA Grant	-
<b>Total Revenue</b>	<b>5,087,361</b>

**Expenses**

**Personnel**

**Salaries, Wages, & Stipends**

Salaries - General Ed. Teachers	1,032,129
Salaries - Special Ed. Teachers	200,800
Salaries - Certified (Nurse, Phys Ed, Art, Music)	287,100
Salaries - Principal & Vice Principal	198,553
Salaries - Admin Office	182,473
Wages - General Ed. TA's	289,930
Wages - Special Ed. TA's	39,152
Wages - Substitutes/Class Coverage	31,200
Salaries & Wages - OG Training - Supported by ESSER III	28,350
Teachers' Performance Bonus (Effective Rate 2%)	29,171
Teacher Stipends - Lead General Ed.	10,500
Teacher Stipends - Lead Special Ed.	3,500
Teacher Stipends - Wizarding Camp	6,400
<b>Subtotal Salaries, Wages, &amp; Stipends</b>	<b>2,339,258</b>

**Employee Benefits & Fringe**

HRA	21,112
Health Insurance	216,435
Dental Insurance	14,514
Vision Insurance	3,642
Life/ACC/Disability Insurance	10,173
RI SUTA	18,598
FICA	143,946
Medicare	33,665
FICA & Medicare related to OG Training Supported by ESSER III	2,169
Workers Compensation Insurance	8,358
Retirement - ERSRI	272,833
Retirement - TIAA	20,734
Retirement - Simple Plan/Non-Certified	3,785
<b>Subtotal Employee Benefits &amp; Fringe</b>	<b>769,964</b>

**Purchased Services**

Administrative Support	113,310
Speech Language Therapist - Summer School	-
Gen. Ed. Occupational Therapists (OT)	14,000
IDEA - OT	4,000
Gen Ed. Psychologist - Clinical	3,750

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IDEA Psychologist	-
Physical Therapists	2,552
Outside Spec. Ed Director/Consultant	4,800
Web-Based Programs For Classrooms	27,335
Auditing/Acturial Services	29,375
Legal Services	85,800
Medicaid Claims Provider	2,755
Other Technical Svcs (Subscriptions, Security, IT, Cloud Host, etc.)	81,615
Prof. Devel (Crisis Team & OG Training) - Supported by ESSER III	48,460
Shipping and Postage	2,460
Catering	2,000
Rubbish Disposal	5,098
Snow Plowing	28,000
Custodial Services & Facilities Manager	45,187
Groundskeeping Svc	20,965
Rodent and Pest Control	1,199
Repairs and Maintenance	81,922
Telephone & Internet	8,916
Wireless Communications (At&t + Stipends)	6,373
Rental of Equipment and Vehicles	1,500
Alarm and Fire Safety	2,200
Transportation Contractors	286,852
Property & Liability Insurance	32,148
Advertising/Marketing	5,800
Printing	9,600
Inspection Services	3,563
Employee Travel (Non-Teachers)	1,000
<b>Subtotal Purchased Services</b>	<b>962,535</b>
<b>Supplies and Materials</b>	
Educational Supplies (Includes Special Ed.)	67,389
Teacher Monthly Supply Allowance (\$75/mon)	10,200
Admin./Office Supplies	9,272
Art Supplies	2,500
Music/Theatre/Perf Arts Supplies	1,050
Natural Sciences	7,320
Phys. Ed. Supplies	2,000
Nurse/Medical Supplies	1,500
Honors/Awards Supplies	700
Wizarding Camp Supplies & Materials	6,275
Propane	31,834
Electricity	43,899
Custodial Supplies	10,000
Maintenance Supplies (Home Depot, LockShop, Amazon)	4,000
Food Service Program Supplies	51,750
Technology Related Supplies	2,164
<b>Subtotal Supplies and Materials</b>	<b>251,852</b>
<b>Capital Outlays</b>	
<b>Subtotal Capital Outlays</b>	<b>251,302</b>
<b>Debt &amp; Miscellaneous</b>	
<b>Subtotal Debt &amp; Miscellaneous</b>	<b>779,523</b>
<b>Contra Accounts</b>	
<b>Subtotal Contra Accounts</b>	<b>(360,860)</b>
<b>Total Expenses</b>	<b>4,993,572</b>
<b>P &amp; L Surplus / (Deficit)</b>	<b>\$ 93,789</b>