

Kingston Hill Academy  
Profit Loss Budget  
Projection Summary

**FY2024**

**Revenue**

Tuition from Other Districts	3,582,650
Food Service - Lunch Program	41,750
Contributions/Donations (Unrestricted - For Outdoor Learning & Play)	5,000
KHA KARES Club	52,000
KHA Wizarding Camp	15,000
KHA AfterSchool Arts (Enrichment - Sports and Art Clubs)	7,500
RI 4% Share of TIAA	6,304
State Aid	970,662
SBA - RIHEBC - State Housing Aid & Emergency	502,957
Food Service - State Matching Funds	35,046
Medicaid Reimbursement	45,913
Charter Support Initiative	50,000
Ocean State Charities Trust	20,000
RIDE LEA CBO After School Grant	61,000
RIDE Arts Initiative	10,000
Feinstein Grant	2,000
RIDE Learning Inside Out Grant	65,000
CRP Grants (IDEA, Title I, Title II, Title IV)	120,808
REAP Grant	23,071
<b>Total Revenue</b>	<b>5,616,661</b>

**Expenses**

**Personnel**

**Salaries, Wages, & Stipends**

Salaries - General Ed. Teachers	1,100,267
Salaries - Special Ed. Teachers	234,350
Salaries - Certified (Nurse, Phys Ed, Art, Music)	248,447
Salaries - Principal & Vice Principal	206,749
Salaries - Admin Office & SRO	239,932
Wages - General Ed. TA's	326,190
Wages - Special Ed. TA's	86,005
Wages - Substitutes/Class Coverage	40,000
Wages - Summer Program	13,170
Salaries/Wages - Professional Development - School Year Cert Staff	9,807
Salaries/Wages - Professional Development (Summer - TA's)	2,130
Teachers' Performance Bonus (Effective Rate 2%)	32,599
Teacher Stipends - Lead General Ed.	10,500
Teacher Stipends - Lead Special Ed.	3,500
Teacher Stipends - Wizarding Camp	11,500
Teacher Stipends - Sports & Art Club	5,000

**Subtotal Salaries, Wages, & Stipends** **2,570,147**

7%

**Employee Benefits & Fringe**

HRA	21,112
Health Insurance	248,900
Dental Insurance	15,603
Vision Insurance	3,751
Life/ACC/Disability Insurance	10,173
RI SUTA	20,458
FICA	162,257
Medicare	37,947
Workers Compensation Insurance	9,221
Retirement - ERSRI	301,320
Retirement - TIAA	22,263
Retirement - Simple Plan/Non-Certified	3,068

**Subtotal Employee Benefits & Fringe** **856,074**

10%

**Purchased Services**

Administrative Support	120,041
OT, Speech Language Therapists - Summer School	\$ 500.00
Gen. Ed. Occupational Therapists (OT) - Lauren Howard	20,000

Kingston Hill Academy  
Profit Loss Budget  
Projection Summary

IDEA - OT - Lauren Howard	29,400
Gen Ed. Psychologist - Clinical - Ray Marcotte	3,750
IDEA Psychologist - Ray Marcotte	14,000
BCBA - Evergrow + Momentum	5,000
IDEA BCBA - Evergrow + Momentum	5,000
Physical Therapists	2,552.00
Outside Spec. Ed Director/Consultant	4,800
Web-Based Programs For Classrooms	27,745
Auditing/Actuarial Services	30,375
Legal Services	94,380
Medicaid Claims Provider	2,755
Other Technical Svcs (Subscriptions, Security, IT, Cloud Host, etc.)	67,928
Prof. Devel - Crisis Team	3,619
Prof. Devel Registration Fees for Cert Staff	5,000
Shipping and Postage	2,583
Catering	2,000
Rubbish Disposal	5,200
Snow Plowing	28,000
Custodial Services & Facilities Manager	46,091
Groundskeeping Svc	21,384
Rodent and Pest Control	1,223
Repairs and Maintenance	83,474
Telephone & Internet	9,095
Wireless Communications (At&t + Stipends)	6,501
Rental of Equipment - Postage Meter	1,500
Alarm and Fire Safety	2,244
Transportation Contractors	299,014
Summer Transportation for ESY	1,300
Property & Liability Insurance	33,755
Advertising/Marketing	5,800
Printing - Copiers	9,600
Inspection Services	3,635
Employee Travel (Non-Teachers)	1,000
<b>Subtotal Purchased Services</b>	<b>1,000,242</b>
<b>Supplies and Materials</b>	
Educational Supplies (Includes Special Ed.)	20,000
Teacher Monthly Supply Allowance (\$75/mon)	18,900
Admin./Office Supplies	11,000
Art-STEAM Supplies	2,500
Music/Theatre/Perf Arts Supplies	1,050
Natural Sciences	7,906
Phys. Ed. Supplies	2,000
Nurse/Medical Supplies	1,500
Honors/Awards Supplies/Staff Incentives	1,250
Wizarding Camp Supplies & Materials	3,500
Sports & Art Clubs	2,500
Propane	32,471
Electricity	44,777
Custodial Supplies	10,000
Maintenance Supplies (Home Depot, LockShop, Amazon)	4,000
Food Service Program Supplies	51,750
Technology Related Supplies	2,207
<b>Subtotal Supplies and Materials</b>	<b>217,310</b>
<b>Capital Outlays</b>	
<b>Subtotal Capital Outlays</b>	<b>87,200</b>
<b>Debt &amp; Miscellaneous</b>	
<b>Subtotal Debt &amp; Miscellaneous</b>	<b>781,935</b>
<b>Contra Accounts</b>	
<b>Subtotal Contra Accounts</b>	<b>(202,364)</b>
<b>Total Expenses</b>	<b>5,310,544</b>
<b>P &amp; L Surplus / (Deficit)</b>	<b>\$ 306,116</b>