

FY2027

Revenue

Tuition from Other Districts	4,052,406
Food Service - Lunch Program	35,000
Contributions/Donations (Unrestricted)	10,000
After School / Summer Rents	4,000
State Aid	1,218,443
SBA - RIHEBC - State Housing Aid & Emergency	94,301
Food Service - State Matching Funds	28,000
Medicaid Reimbursement	50,000
Total Revenue	5,492,150

Expenses**Personnel Salaries, Wages, & Stipends**

Salaries - General Ed. Teachers	1,062,572
Salaries - Special Ed. Teachers	259,239
Salaries - Certified (Nurse, Phys Ed, Art, Music)	261,164
Salaries - Chief Administrator /Principal	244,645
Salaries - Admin Office	136,891
Wages - General Ed. TA's	344,692
Wages - Special Ed. TA's	67,904
Wages - Substitutes now \$135/day	15,776
Wages - In-House Sub	25,089
Wages - Class Coverage	5,000
Wages - Summer Program (includes ESY)	8,250
Wages - Tutoring	3,000
Salaries/Wages - Prof Dev Teachers - Contracted PD Days	50,300
Salaries/Wages - Professional Development - Add'l	5,000
Salaries/Wages - Prof Dev TA - Contracted PD Days & Add'l	12,793
Teachers' Annual Appreciation Bonus 1%	16,767
TA Annual Appreciation Stipend - Flat Amount	2,100
Admin Annual Appreciation Stipend - 1%	2,446
Office Staff Annual Appreciation Stipend - Flat Amount	900
TA Longevity Stipends	2,736
Teacher Stipends - Longevity	9,703
Staff Field Trip Stipends for outside norm. school hours	1,500
Teacher Stipends - Lead General Ed. x 3, SpEd x1 (\$3k ea.)	12,000
Lead Teacher Assistant - 1	1,500
Subtotal Salaries, Wages, & Stipends	2,551,969

Personnel Benefits & Fringe

HRA	76,500
Health Insurance	268,468
Dental Insurance - Delta Dental	31,821
Vision Insurance - Delta Dental VSP	3,227
Life/ACC/Disability Insurance	11,918
RI SUTA	24,366
FICA	134,809
Medicare	36,476
Workers Compensation Insurance	7,237
Retirement - ERSRI	275,605
Retirement - TIAA	23,114
Retirement - Simple Plan/Non-Certified	11,353
Subtotal Employee Benefits & Fringe	904,892

Purchased Services

Administrative Support	110,193
OT, Speech Language Therapists - Summer School	1,072
OT	33,902
COTA	16,520
Gen Ed. Psychologist - Clinical (14 Evals)	19,600
Physical Therapists	1,000
Outside Tutoring	11,232
Outside Spec. Ed Director *250 hours for the year	20,000
Web-Based Programs For Classrooms - Digital Tools	26,700
Auditing/Actuarial Services	37,500

Legal Services	100,000
Medicaid Claims Provider	3,000
Other Technical Svcs (Subscriptions, Security, IT, Cloud Host, etc.)	76,944
Prof Dev - Food Svc Training	344
Prof. Devel Registration Fees for Cert Staff (Rt to Read)	4,000
Prof Devel - incl MLL/ELA	6,000
Shipping and Postage	3,600
Catering	3,000
Rubbish Disposal	6,977
Snow Plowing	28,000
Custodial Services - Day/Night Porter	34,326
Groundskeeping Svc	28,940
Rodent and Pest Control	1,218
Repairs and Maintenance	93,883
Telephone & Internet	15,744
Wireless Communications (At&t + Stipends)	6,144
Rental of Equipment - Postage Meter	460
Alarm and Fire Safety	2,375
Transportation Contractors - General	312,046
Summer Transportation for ESY	4,443
Property & Liability Insurance	44,639
Advertising/Marketing - will include gala enrollment	5,000
Printing - Copiers	22,456
Inspection Services	1,500
Employee Travel	1,200
Subtotal Purchased Services	1,083,958

Supplies and Materials

Educational & Curriculum Supplies (Includes Special Ed.)	12,500
Teacher Monthly Supply Allowance (\$50/mon)	10,000
Admin./Office Supplies	8,000
Textbooks & Related Teachers' Aids (Wonders & Scholastic News)	12,000
Art-STEAM Supplies	1,000
Music/Theatre/Perf Arts Supplies	1,000
Phys. Ed. Supplies	1,000
Nurse/Medical Supplies	1,000
ELP Supplies	500
MLL Supplies (Incl ELA)	812
Honors/Awards & SEL & Staff Incentives	4,750
Summer School Supplies	1,000
Propane	35,000
Electricity	54,000
Custodial Supplies	7,000
Maintenance Supplies (Home Depot, LockShop, Amazon)	4,000
Food Service Program Supplies	56,523
Technology Related Supplies	1,500
Subtotal Supplies and Materials	211,585

Subtotal Total Operating Expenses **4,752,404**

Capital Outlays

New School Information System - PowerSchool	30,000
Tech & Software	41,000
New Science Curriculum	23,311
Building Contingency Funds	50,000
Subtotal Capital Outlays	144,311

Debt & Miscellaneous

Depreciation & Amortization	414,715
Bond Principal	133,759
Bond Interest	278,100
RIHEBC Fees	12,001
RILCS Dues	13,800
Property Taxes	6,913
Subtotal Debt & Miscellaneous	859,288

Kingston Hill Academy Profit Loss Budget Projection Summary

Contra Accounts

Contra - New School Information System - PowerSchool	(30,000)
Contra - Tech & Software	(41,000)
Contra - New Science Curriculum	(23,311)
Contra - Building Contingency Funds	(50,000)
Contra - Bond Principal	(133,759)
Subtotal Contra Accounts	<u>(278,070)</u>

Total Expenses **5,477,933**

Projected P & L Surplus / (Deficit) **\$ 14,216**
FY27